

# THE CHARTIST

P.O. Box 758, Seal Beach, California 90740  
 Editors: Dan Sullivan & Steve Mais

*Celebrating 49 Years*

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## THE CHARTIST ACTUAL CASH ACCOUNT

STATUS AS OF 02/14/19

ACCESS CODE  
 CURRENT **4449**

STOCK	STOCK SYMBOL	NO. OF SHARES	PURCHASE DATE	PURCHASE PRICE	CURRENT PRICE	GAIN (LOSS)	PERCENT CHANGED
ALLSTATE CORPORATION	ALL	52	9/7/12	38.51	93.23	2,845	142.1
AMAZON COM INC	AMZN	8	9/7/12	256.77	1622.65	10,927	531.9
COMCAST CORP NEW CL A	CMCSA	116	9/7/12	17.28	37.26	2,318	115.6
DISCOVER FINANCIAL SV	DFS	53	9/7/12	38.5	69.69	1,653	81.0
D R HORTON CO	DHI	101	9/7/12	19.96	39.80	2,004	99.4
SPDR DOW JONES	DIA	371	6/3/16	177.98	255.02	28,582	43.3
DISNEY WALT CO	DIS	39	9/7/12	51.92	110.66	2,291	113.1
EBAY INC	EBAY	41	9/7/12	19.28	36.32	699	88.4
EQUINIX INC NEW	EQIX	10	9/7/12	201.22	420.59	2,194	109.0
21ST CENTURY FOX	FOXA	84	9/7/12	21.71	50.00	2,376	130.3
HOME DEPOT INC	HD	36	9/7/12	57.44	187.71	4,690	226.8
ISHARES RUSSELL 2000	IWM	1271	1/10/19	142.15	153.78	14,782	8.2
LENNAR CORP CL A	LEN	60	9/7/12	33.48	48.24	886	44.1
PULTEGROUP INC	PHM	135	9/7/12	14.73	26.91	1,644	82.7
PAYPAL	PYPL	41	9/7/12	29.81	94.42	2,649	216.7
SHERWIN WILLIAMS CO	SHW	14	9/7/12	144.09	431.78	4,028	199.7
SPDR S&P 500	SPY	627	6/3/16	210.32	274.38	40,166	30.5
SUNTRUST BANKS INC	STI	75	9/7/12	27.62	64.03	2,731	131.8
T J X COS INC	TJX	88	9/7/12	22.99	49.50	2,333	115.3

CURRENT STOCK VALUE	\$538,616.00	MONEY MARKET FUNDS	\$784,245.00
TOTAL COST	\$408,768.00	TOTAL PROFITS	\$129,848.00

Above are all the open positions in the Chartist long-term managed account. On each and every trade, actual cash is deployed. Copies of the complete Track Record are available upon request. Whenever the Chartist makes recommendations concerning this account, they are placed on our Hotline at approximately 3:00 PM West Coast Time. The Actual Cash Account is NOT hypothetical. It is the personal account of Dan Sullivan. We do not act on behalf of ourselves or the Actual Cash Account until the day after our hotline is activated, this gives everyone ample time to accept or reject the advice placed on the Hotline. The Chartist does have discretionary managed accounts who may buy or sell the same securities listed in our publication before or after they are recommended on our newsletter or hotlines. The performance results of the Actual Cash Account are presented gross of advisory fees. Officers, employees, affiliates and clients of The Chartist, Inc. may have positions in securities and may make additional purchases or sales.

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## IMPRESSIVE MOMENTUM

The market often moves ahead of the news, and right now it is strongly suggesting that Trump will extend the March 2nd tariff deadline, as well as sign the border security deal to avoid another government shutdown. Having said that, we should point out that the market does not always get it right and frequently has to make rapid adjustments. Whether this is one of those times remains to be seen.

The rally off of the December 24th lows has certainly been impressive thus far. The small-caps, as reflected by the Russell 2000, have been in the forefront since the beginning. After jumping 5% on day 1 off the lows, the Russell 2000 has enjoyed almost a straight line run up. Thus far, it has gained 21.96% with the S&P Midcap Index 20.97% and Nasdaq 19.98% not far behind. All three indices still have their respective 200 day lines, as well as overhead resistance, to overcome. But, given the strength of the rally, this could be accomplished in short order.

The high caps represented by the S&P 500 and Dow have also rallied impressively, gaining approximately 17%. The Dow closing in on its November and early December highs has been above its 200 day moving average for the last 10 trading sessions, while the S&P 500, tracing out a similar chart pattern, has been above its 200 day line for three sessions.

The rally has been a worldwide affair with all 25 of the international ETFs that we track participating. The median gain was approximately 18% with the U.S. 17%, Brazil 21%, Canada 17%, and the Netherlands 15%.

Bank of America Merrill Lynch has just released its investor's sentiment numbers. Out of every \$100 invested since 2012, \$10 has been invested in cash or equivalent, \$55 in bonds, while only \$35 has been invested in equities. This is a strong indication that after all these years, investors have not embraced the bull market. From a contrary opinion standpoint, this is highly bullish for the market's future prospects. We must remind you that there is no such thing as a perfect indicator; however, this one has the seal of approval from many analysts and has a wide following.

The major story technically has been the performance of the Advance/Decline Line (A/D), which has been nothing short of sensational. As you can see by the chart on page 3, it is rapidly closing in on its August 30th bull market highs. The last time it made a move like this was in February-March of 2016. In that instance, it turned out to be the prelude to a substantial run-up in share prices. The rally in the A/D

Line was helped along with the breadth thrust buy signal that was generated on January 9th. Since the signal, the Dow has gained another 6.53%. Over the previous 14 signals since 1949, the Dow has gained 7.2%, 15.2%, and 20% over the ensuing 3, 6, and 12 month periods. For the benefit of our new subscribers, a breadth thrust signal occurs when advancing stocks on the NYSE exceed declining stocks by 2 to 1 or more over a 10-day period.

Still another momentum indicator that is on the verge of flashing a buy signal is the Chartist 90% rule.

## THE CHARTIST 90% RULE

The Chartist 90% Rule, which was one of our proprietary indicators revealed for the first time in the June 5th, 1980 edition of *The Chartist*, flashed the latest rare buy signal on April 19, 2016. Only ten previous buy signals have been generated since 1970 with the last one taking place on October 13th, 2010. Thus far, all of the previous Chartist 90% buy signals have proven to be successful.

Here's how it works. Whenever 90% or more of the stocks on the NYSE manage to rise above their respective 50-day moving averages, it is a strong

indication that the market has managed to generate enough thrust to continue rising for several more months. As you can see from the chart on page three, 86.71% of the stocks are currently above their 50-day moving average. Note: As you can see by the printout, there have been eleven previous buy signals since 1970, and they were all generated during periods when the market was overbought and appeared to be

CHARTIST 90% RULE				
BUY SIGNAL		S&P 500 GAIN AFTER (%)		
#	DATE	3 Months	6 Months	9 Months
1	9/9/70	8.1	20.1	21.1
2	1/5/72	5.8	4.9	5.6
3	1/29/75	10.8	14.1	15.7
4	1/7/76	8.8	10.5	10.2
5	5/28/80	8.9	25.4	17.1
6	9/14/82	11.6	22.5	34.5
7	2/12/91	2.8	6.2	8.5
8	6/4/03	4.2	8.5	17.1
9	4/29/09	11.7	22.0	22.9
10	10/13/10	8.9	11.6	11.8
11	4/19/16	3.0	2.1	7.8
	AVG	7.7	13.4	15.7

vulnerable, which was certainly the case at the time of the recent signal. Again, in reference to the printout, all of the previous Chartist 90% buy signals resulted in gains of 7.7%, 13.4%, and 15.7% by the S&P 500 over the next three, six, and nine months.

January 29th Chartist Hotline, “Investors who are acting in sync with our Aggressive Account are now advised to sell AT&T (T) and Philip Morris (PM).” We sold 135 shares of Philip Morris (MO) for a loss of \$2,350 and sold 331 shares of AT&T (T) for a loss of \$2,452.

### WHAT TO DO NOW

Continue to remain 40% in our recommended equities and exchange traded funds and 60% in money market funds. If our 90% rule flashes a buy signal it is our intention to increase our equity exposure.

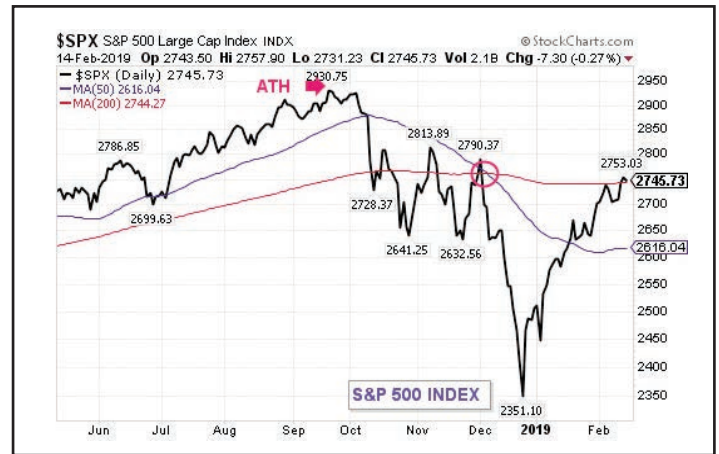
### SELECTED QUOTES

**Ned Davis; Ned Davis Research; [www.ndr.com](http://www.ndr.com)**

I do not like to “fight the Fed.” The Fed says they are going to be very patient going forward, and there may be no reason for any further tightening. But I don’t just listen to what the Fed says, I like to look over a whole host of monetary/macro indicators to get an idea of what the Fed is likely to do. The main thing I pay special attention to is longer-term interest rates. Whether due to the Fed or just natural fundamental forces, the fact they are falling is helpful for stocks.

The next thing that tends to cause the Fed to move is inflation. Commodity prices are a good sign of inflationary pressures, but commodity prices have fallen over the last year. The fact the dollar has risen over the last year also suggests the Fed has been too tight rather than too easy, so I feel the Fed has no reason to tighten any time soon.

However, in 2008, at a late stage of the cycle and



## DAN'S AGGRESSIVE ACCOUNT

STATUS AS OF 02/14/19

STOCK	STOCK SYMBOL	NO. OF SHARES	PURCHASE DATE	PURCHASE PRICE	AMOUNT INVESTED	CURRENT PRICE	CURRENT VALUE	GAIN (LOSS)	PERCENT CHANGED
ABBVIE	ABBV	188	01/02/13	34.12	6,415	80.52	15,138	8,723	136.0
ABBOTT LABORATORIES	ABT	188	08/13/12	31.75	5,969	73.97	13,906	7,937	133.0
ALLSTATE CORPORATION	ALL	633	08/13/12	37.98	24,041	93.23	59,015	34,973	145.5
AMGEN INCORPORATED	AMGN	150	08/13/12	82.38	12,357	186.68	28,002	15,645	126.6
CBS CORPORATION	CBS	348	08/13/12	35.51	12,357	49.10	17,087	4,729	38.3
COMCAST CORP NEW CL A	CMCSA	1,398	08/13/12	17.28	24,157	37.26	52,089	27,932	115.6
DISCOVER FINANCIAL SVCS	DFS	651	08/13/12	36.76	23,931	69.69	45,368	21,437	89.6
D R HORTON CO	DHI	597	09/07/12	19.95	11,910	39.80	23,761	11,850	99.5
SPDR DOW JONES	DIA	1,806	06/03/16	177.98	321,432	255.02	460,566	139,134	43.3
DISNEY WALT CO	DIS	480	08/13/12	49.54	23,779	110.66	53,117	29,338	123.4
EBAY INC	EBAY	526	08/13/12	17.31	9,105	36.32	19,104	9,999	109.8
EQUINIX INC NEW	EQIX	133	08/13/12	183.57	24,415	420.59	55,938	31,524	129.1
21ST CENTURY FOX	FOXA	1,028	08/13/12	20.67	21,249	50.00	51,400	30,151	141.9
HOME DEPOT INC	HD	210	09/07/12	57.41	12,056	187.71	39,419	27,363	227.0
ISHARES RUSSELL 2000	IWM	7,347	01/10/19	142.15	1,044,376	153.78	1,129,822	85,446	8.2
LENNAR CORP CL A	LEN	749	08/13/12	30.72	23,009	48.24	36,132	13,122	57.0
ALTRIA GROUP INC	MO	355	08/13/12	34.91	12,393	49.14	17,445	5,052	40.8
PULTEGROUP INC	PHM	1,790	08/13/12	12.52	22,411	26.91	48,169	25,758	114.9
PAYPAL	PYPL	526	08/13/12	26.77	14,081	94.42	49,665	35,584	252.7
SHERWIN WILLIAMS CO	SHW	171	08/13/12	141.01	24,113	431.78	73,834	49,722	206.2
SPDR S&P 500	SPY	3,047	06/03/16	210.32	640,845	274.38	836,036	195,191	30.5
SUNTRUST BANKS INC	STI	442	09/07/12	27.60	12,199	64.03	28,301	16,102	132.0
T J X COS INC	TJX	1,078	08/13/12	22.20	23,932	49.50	53,361	29,429	123.0
VISA INC CL A	V	385	08/13/12	32.17	12,385	143.16	55,117	42,731	345.0
					2,362,918		3,261,792	898,874	38.0%
			<b>BEGINNING VALUE 10/09/07</b>	<b>\$5,000,000</b>		<b>MONEY MARKET FUNDS</b>	<b>\$5,007,191</b>		
			<b>MARGIN BALANCE</b>	<b>\$0</b>		<b>NET CURRENT VALUE</b>	<b>\$8,268,983</b>		
			<b>TOTAL PROFITS</b>	<b>\$3,268,983</b>		<b>% RETURN</b>	<b>65.38%</b>		

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### Special Note

## 21st CENTURY FOX MERGER

In the Actual Cash Account and Dan's Aggressive account we hold shares of 21st Century Fox (FOXA). They are going to be merging with The Walt Disney Co. (DIS). If you own shares of (FOXA) we recommend that you do not take any action regarding the merger.

after Fed easing, the Fed began to sound a little hawkish. That could happen again. The unemployment rate is very low and, with wages rising, that suggests the consumer could regain some confidence to spend should the stock market continue to rise.

Moreover, while the Fed suggests that they could begin to taper or even stop quantitative tightening, the fact of the matter is, as of right now, the Fed's monetary base continues to decline, so I would say that rather than a 180 degree switch in policy from tightening to easing, the Fed has changed more like

# TRADER'S PORTFOLIO

STOCK	SYMBOL	PURCHASE DATE	PURCHASE PRICE	CURRENT PRICE	PERCENT PROFIT	MENTAL STOP
BERKSHIRE HATHAWAY CL B	BRKB	04/23/14	127.49	202.78	59.06	184.75
MCDONALDS	MCD	11/04/15	112.19	175.87	56.76	156.56
WASTE CONNECTIONS	WCN	06/02/17	64.97	81.00	24.67	69.88

The above recommendations are for short- or intermediate-term Traders. Mental Stops are deployed on all recommendations. When a stock drops below its mental stop and stays under on a closing basis, it should be sold the next day. ★ = Raise Mental Stops \* = Adjusted For Split

90 degrees.

In conclusion, the Fed is on pause or even leans bullish based upon falling interest rates and falling commodity prices. The Greenspan, Bernanke, Yellen Put seems to have evolved into a Powell Put (try not to let stock prices fall any further). Nevertheless, the economy does not have a lot of slack and the monetary base continues to fall so there are some caveats. Stay tuned.

**Richard Turnill, Global Chief Investment Strategist, BlackRock Investment Institute;**  
<https://www.blackrock.com/investing/biographies/richard-turnill>

### To Chase Or Not To Chase The Rally?

Global stocks kicked off 2019 with a bang, posting their best month in more than eight years. Other risk assets also rallied. A key impetus: a big shift in policy expectations across the globe. Markets have moved from pricing in two 2019 rate increases by the Fed in November to flirting with the potential of a cut. The Fed has pledged patience and flexibility in future rate moves and signaled the potential of maintaining a larger-than-expected balance sheet. Fed policymakers are not alone in sounding more dovish. China has signaled a move to easier credit and fiscal conditions. We are also seeing increasingly expansionary fiscal policy in Europe: Italy and Spain are already ramping up public spending in 2019, France has pledged to cut taxes and increase wages, and Germany is considering tax cuts.



**Consider the risks**

Also helping to soothe market jitters: moderating market concerns around geopolitics. Market attention to geopolitical risks has dipped from the elevated levels seen in the second half of 2018, our BlackRock geopolitical risk dashboard shows. Markets now see a higher likelihood of a limited U.S.-China trade deal. This eases a major source of market angst, though any disappointment could sting more. Some pockets of the markets, such as high yield and emerging market debt, have been supported by lower-than-usual issuance. Yet, such supply/demand dynamics could change quickly.

Can the risk rally be sustained? The U.S. economy has entered late cycle. This phase historically has been associated with positive stock and bond

returns - and frequently has rewarded risk-taking. Two examples are the late 1990s and 2006, when global equities and bonds both posted double-digit returns. Yet, we see reasons for caution. Late cycles have come with higher volatility in the last three decades, our analysis finds. Near-term consensus expectations for economic and earnings growth still appear high, even though we view the risk of a 2019 U.S. recession as low. We also see geopolitical risks as a persistent force in markets, with the strategic confrontation between the U.S. and China over technology dominance and threats to European political stability as two underappreciated risks over the medium term. Another factor to consider: Financial asset valuations are now less compelling than in late 2018. 🏰

**Chartist 2019 Publishing Schedule**

January							February							March							April							
S	M	T	W	Th	F	S	S	M	T	W	Th	F	S	S	M	T	W	Th	F	S	S	M	T	W	Th	F	S	
		1	2	CH	4	5						1	2						1	2		1	2	3	MF	5	6	
6	7	8	9	MF	11	12	3	4	5	6	MF	8	9	3	4	5	6	CH	8	9	7	8	9	10	11	12	13	
13	14	15	16		17	18	19	10	11	12	13	CH	15	16	10	11	12	13	MF	15	16	14	15	16	17	CH	19	20
20	21	22	23	CH	25	26	17	18	19	20	21	22	23	17	18	19	20	21	22	23	21	22	23	24	25	26	27	
27	28	29	30	31			24	25	26	27	28			24	25	26	27	CH	29	30	28	29	30					

May							June							July							August							
S	M	T	W	Th	F	S	S	M	T	W	Th	F	S	S	M	T	W	Th	F	S	S	M	T	W	Th	F	S	
			1	MF	3	4							1		1	2	MF	4	5	6						CH	2	3
5	6	7	8	CH	10	11	2	3	4	5	MF	7	8	7	8	9	10	CH	12	13	4	5	6	7	MF	9	10	
12	13	14	15		16	17	18	9	10	11	12	13	14	15	14	15	16	17	18	19	20	11	12	13	14	15	16	17
19	20	21	22	23	24	25	16	17	18	19	CH	21	22	21	22	23	24	25	26	27	18	19	20	21	CH	23	24	
26	27	28	29	CH	31		23	24	25	26	27	28	29	28	29	30	31				25	26	27	28	29	30	31	

September							October							November							December							
S	M	T	W	Th	F	S	S	M	T	W	Th	F	S	S	M	T	W	Th	F	S	S	M	T	W	Th	F	S	
1	2	3	4	MF	6	7			1	2	CH	4	5							1	2	1	2	3	4	CH	6	7
8	9	10	11	CH	13	14	6	7	8	9	MF	11	12	3	4	5	6	MF	8	9	8	9	10	11	MF	13	14	
15	16	17	18		19	20	21	13	14	15	16	17	18	19	10	11	12	13	CH	15	16	15	16	17	18	19	20	21
22	23	24	25	26	27	28	20	21	22	23	CH	25	26	17	18	19	20	21	22	23	22	23	24	25	26	27	28	
29	30						27	28	29	30	31			24	25	26	27	28	29	30	29	30	31					

Pursuant to SEC Regulations, we are required to offer subscribers who paid \$200.00 or more to The Chartist during the past twelve months a copy of our ADV Form, Part 2 (free of charge). This form, which is filed with the SEC annually, provides general information about The Chartist and its services.

## RELATIVE STRENGTH RATINGS

Name	Symbol	Last Price	Trailing P/E	Trailing Annual Div Yield	Market Cap	EPS Est. Next Year	Price/Sales	200 DMA Chg %	50 DMA Chg %
•1 ADOBE INC. Operates as a diversified software company worldwide.	ADBE	260.14	50.03	-	126.880B	9.63	14.05	5.02%	7.91%
•2 VISA INC. Operates an open-loop payments network worldwide.	V	143.16	30.79	0.01	314.530B	6.18	14.8	2.28%	4.39%
•3 SERVICENOW, INC. Provides enterprise cloud computing solutions that define, structure, manage, and automate services for enterprises worldwide.	NOW	234.03	-	-	41.960B	4.27	16.08	25.51%	18.63%
•4 TWILIO INC. Provides a cloud communications platform that enables developers to build, scale, and operate communications within software applications.	TWLO	107.27	-	-	13.240B	0.16	20.37	26.02%	6.24%
•5 THE BOEING COMPANY Designs, develops, manufactures, sells, services, and supports commercial jetliners, military aircraft, satellites, missile defense, human space flight, and launch systems.	BA	409.82	22.96	0.02	231.540B	22.49	2.29	16.22%	13.20%
•6 WORKDAY, INC. Provides enterprise cloud applications for finance and human resources worldwide.	WDAY	188.54	-	-	41.100B	1.6	15.71	26.48%	9.59%
•7 AMAZON.COM, INC. Operates as an online retailer in North America and internationally.	AMZN	1,622.65	80.57	-	797.050B	39.69	3.42	-6.76%	0.34%
•8 AUTODESK, INC. Operates as a design software and services company worldwide	ADSK	159.94	-	-	35.030B	3.18	14.68	14.66%	14.18%
•9 WASTE CONNECTIONS, INC. Provides solid waste collection, transfer, disposal, and recycling services primarily in the United States.	WCN	81	29.36	0.01	21.310B	2.82	4.42	3.85%	2.08%
•10 SALESFORCE.COM, INC. Develops enterprise cloud computing solutions with a focus on customer relationship management.	CRM	159.47	169.65	-	121.990B	2.76	9.77	10.60%	7.78%
•11 O'REILLY AUTOMOTIVE, INC. Engages in the retail of automotive aftermarket parts, tools, supplies, equipment, and accessories in the United States.	ORLY	383.05	23.79	-	30.280B	17.8	3.17	12.73%	10.07%
•12 INTUIT INC. Provides business and financial management solutions for small businesses, consumers and accounting professionals.	INTU	230.78	48.64	0.01	59.900B	7.35	9.87	9.14%	9.84%
•13 LULULEMON ATHLETICA INC. An athletic apparel company, together with its subsidiaries, designs, distributes, and retails athletic apparel.	LULU	154.85	54.28	-	20.350B	4.4	6.67	11.67%	9.82%
•14 THE TRADE DESK, INC. Provides a self-service omnichannel software platform that enables clients to purchase and manage data-driven digital advertising campaigns.	TTD	153.43	105.96	-	6.630B	2.79	15.82	19.03%	15.07%
•15 THE PROGRESSIVE CORPORATION Provides personal and commercial auto insurance, residential property insurance, and other specialty property-casualty insurance.	PGR	70.71	16	0.04	41.240B	5.27	1.29	7.07%	10.73%
•16 SHOPIFY INC. Provides a cloud-based multi-channel commerce platform for small and medium-sized businesses.	SHOP	176.52	-	-	19.490B	0.7	18.16	20.26%	13.34%
•17 MASTERCARD INCORPORATED Provides transaction processing and other payment-related products and services.	MA	219.81	39.25	0	225.710B	8.92	15.1	8.09%	9.33%
•18 ANTHEM, INC. Operates as a health benefits company.	ANTM	308.17	21.72	0.01	79.710B	21.83	0.87	13.20%	12.37%

Name	Symbol	Last Price	Trailing P/E	Trailing Annual Div Yield	Market Cap	EPS Est. Next Year	Price/Sales	200 DMA Chg %	50 DMA Chg %
•19 TWENTY-FIRST CENTURY FOX, INC. Operates as a diversified media and entertainment company.	FOXA	50	6.71	0.01	92.600B	2.25	2.98	6.29%	2.51%
•20 ABBOTT LABORATORIES Discovers, develops, manufactures, and sells health care products worldwide.	ABT	73.97	55.66	0.02	129.920B	3.6	4.25	6.71%	4.33%
•21 PAYPAL HOLDINGS, INC. Operates as a technology platform company that enables digital and mobile payments on behalf of consumers and merchants worldwide.	PYPL	94.42	55.22	-	110.770B	3.5	7.17	9.13%	5.23%
•22 XILINX, INC. Designs and develops programmable devices and associated technologies worldwide.	XLNX	117.52	35.68	0.01	29.750B	3.81	10.12	38.63%	18.66%
•23 MCDONALD'S CORPORATION Operates and franchises McDonald's restaurants in the United States and internationally.	MCD	175.87	23.32	0.02	135.580B	8.84	6.45	1.83%	-1.83%
•24 ZOETIS INC. Discovers, develops, manufactures, and markets veterinary vaccines and medicines in the United States.	ZTS	93.26	39.27	0.01	44.810B	3.45	7.83	4.70%	9.38%
•25 STRYKER CORPORATION Operates as a medical technology company.	SYK	185.54	19.87	0.01	69.140B	8.92	5.08	10.19%	11.26%
•26 THE HOME DEPOT, INC. Operates as a home improvement retailer.	HD	187.71	20.53	0.02	212.020B	10.27	2.01	0.44%	4.98%

Stocks which are added to the Relative Strength Ratings are not buy recommendations. Conversely, stocks that are deleted from the ratings are not sell recommendations. Basically, the ratings can be thought of as our watchlist. The Relative Strength Ratings represent our way of tracking high relative strength stocks. By high relative strength, we are referring to stocks that are significantly stronger than the overall market, as of the day of publication of the newsletter. These are the stocks we are currently monitoring and are potential buy candidates.

ADDITIONS		DELETIONS	
MASTERCARD (MA)	ZOETIS (ZTS)	ILUMINA (ILMN)	DEXCOM (DXCM)
ANTHEM (ANTM)	HOME DEPOT (HD)	SQUARE INC. (SQ)	VALE (VALE)
XILINX (XLNX)		CME GROUP (CME)	

SYM=Stock's ticker tape symbol. EXCH=Exchange the stock is traded on (A=AMEX) (N=NYSE) (O=NASDAQ). LAST=Closing price as of publication date. P/E Ratio=Current stock price divided by trailing annual earnings per share. YIELD=Current yield based upon the current price and the total dividends over the past 12 months. MKT CAP=calculated by multiplying the Last Trade by the current number of shares outstanding. EPS EST (CURRENT YEAR)=The estimated annual earnings for the current fiscal year. EPS EST (NEXT YEAR)=The estimated annual earnings for the next fiscal year. PCT FROM 200d MA=% above/below 200 day moving average. PCT FROM 50d MA=% above/below 50 day moving average.

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